(करोड़ रुपये)

20 अगस्त, 1993 से 19 अगस्त, 1994 (अनन्तिम)	19 अगस्त, 18 अगस्त, (अनन्तिम)	1994 से 1995
(i) केन्द्रीय सरकार	-19745	20146
(ii) राज्य सरकार	161	-256
ख. सरकार को अन्य बैंकों के ऋण	34058	5983

अनन्तिम

अ =

जैसाकि ऊपर दिए गए आकंड़ों से देखा जा सकता है, 18 अगस्त, 1995 तक वाणिज्यिक और सहकारी बैंकों द्वारा दिए गए ऋणों की वार्षिक वृद्धि 5983 करोड़ रुपये थी, जो उन की एक वर्ष पहले की वार्षिक वृद्धि (34058 करोड़ रुपये) के 1/5वें भाग से कम है ।

Loans to Students for Medical and Dental Education

815. SHRI VIRENDRA KATARIA: Will the Minister of FINANCE be pleased to state:

(a) whether the Supreme Court has directed the Central Government and the Reserve Bank of India to provide subsidised medical and dental education to students in the country;

(b) whehter Government have since issued directions to all nationalised banks for providing loans etc. to students under the Differential Rate of Interest for the current academic year as per directions of the Apex Body; and

(c) if so, the details thereof and the criteria to be adopted for sanctioning financial support to students?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROSAD PAL): (a) The Supreme Court of India's Order dated 11th August, 1995 contains inter-alia the following directions:

(i) The Central Government shall provide a subvention of Rupees five thousand per annum in respect of every student admitted in a private medical college, whether admitted against free/merit seat or against a payment seat, but not in respect of a student admitted against N.R.I./foreign student quote specified above. The subvention shall be made and continued until the student completes the course or for a period of five years whichever is earlier. The subvention amount by the Central Government shall be sent directly to the concerned college, towards fee, every year, commencing with Academic Year 1995-96. This direction shall be subject, of course, to be directions that may be issued by the larger Bench.

(ii) The RBI is directed to evolve a scheme for extending loans to the students staying in medical and dental colleges in private professional colleges. For this purpose, the study loans shall be deemed to be in priority sector and shall be dealt with as a category under Differential Rate of Interest. Pending evolving of such a scheme, the Supreme Court directed RBI to issue appropriate direction to the nationalised banks not later than 10 days from the date of the order and applicable to the academic year.

(b) and (c):Based on the directions of the Supreme Court, the RBI has issued instructions to all public sector banks on 19th August, 1995. A copy of the RBI's circular dated 19th August, 1995 is enclosed as statement.

Statement

RESERVE BANK OF INDIA
Rural Planning & Credit Department
CENTRAL OFFICE
Central Office Building, 13th Floor
Bombay - 400 023

RPCD.NO.SP.BC. 18/09.07.01/95-96
19th August 1995.

The Chairman/Managing Director
All Public Sector Banks
(Excluding RRBs)

Dear Sir

Scheme of Educational loans
to Students in medicaKkntal
colleges in private professional
colleges - 1995-96

While considering the question of making some financial assistance available to students seeking admission to private professional medical/dental colleges, as free/merit and payment students the Supreme Court of India has directed the Reserve Bank of India vide its interim order dated 11th August 1995 to evolve a scheme for extending study loan to such students. Pending evolving of such a scheme, the Supreme Court of India has given directions to us for issue of instructions to banks for grant of loans to such students for the academic year 1995-96 only, on certain terms and conditions. Accordingly, all Public Sector Banks are directed as under;

2. (a) The banks should grant a loan upto/of Rs. lS.OCKK- to a free/merit student admitted to a medical /dental college in Private Professional College, on his so applying, together with following documents-

(i) A certificate from the concerned medical /dental college that he is admitted against a free/ payment seat;

(ii) an affidavit by the student and his father (in the absence of the father, by mother or other near relative) that the total annual income of the students's family does not exceed Rs. 50,000/-;

(iii) a bond executed by the student (and in case the student is minor, by his father /mother or the guardian) undertaking to repay the loan in five equal annual instalments commencing from 52 years after completion of the course he is studying, or within 1 year of his obtaining employment, whichever is earlier.

(b) No security need be insisted upon.

(c) The amount of loan should be remitted directly to the college concerned.

(d) Rate of interest as per para 5 herein below.

3.(a) the banks should also grant a loan upto/of Rs. 50,000/- to a payment student admitted to a medical /dental college in Private Professional College, on the sajne terms and conditions as indicated in para 2 above, on his so applying, together with the documents stated above in para 2. In the case of payment students, however, the banks may require furnishing of security as may be considered adequate.

(b) The amount of loan should be remitted directly to the college concerned.

(c) Rate of interest as per para 5 here in below.

4. The directions made by the Supreme Court as above do not apply to Non-Resident Indian Students admitted in aforesaid Private Professional Colleges.

5. Rate of interest on loans at present would be 4% p.a.; as per the interim orders of Supreme Court directing the Reserve Bank to apply DRI scheme rate. However, the final rate will be as per further orders of the Supreme Court if the Hon'ble Supreme Court modifies this direction on an application which may be filed by the Reserve Bank of

India. The banks are, therefore, advised to include a condition to the effect that, as per the Supreme Court's interim order dated 11th August 1995, the interest rate chargeable on such loans is 4% p.a. ; however the final rate will be as per further orders of the Hon'ble Supreme Court.

6. As these loans are to be granted during this academic year only, banks are advised to immediately issue suitable instructions to their controlling offices/ branches for implementation of the scheme without delay.

8. Hindi version of the circular will follow.

Please acknowledge receipt.
Yours faithfully
ScK
(R.V. Gupta)
Deputy Governor

Steps to raise Defence Expenditure

816. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether India has taken steps recently to raise the defence expenditure due to Clinton Administration's recent $ 370 billion arms package to Pakistan; and

(b) if so, the steps taken by Government to expedite provision in the budget for the purpose?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROS AD PAL): (a) and (b) Government is conscious that India's security interest must not be compromised and will keep this in mind while finalising the Defence Outlay for 1996-97.

गुजरात में एयरलाइन्स सेवाएं

817. **श्री गोपालसिंह जी0 सोलंकी** : क्या नागर विमानन और पर्यटन मंत्री यह बताने की कृपा करेंगे कि :

(क) राज्य के किन-किन जिलों में इंडियन एयरलाइन्स या अन्य निजी एयरलाइन्सों की सेवाएं दैनिक या साप्ताहिक रूप से उपलब्ध है;

(ख) गुजरात के किन-किन शहरों/जिलों में इंडियन एयरलाइन्स या अन्य निजी एयरलाइन्सों की सेवाएं उपलब्ध नहीं है; और

(ग) क्या सरकार का ऐसा क्षेत्रों में निजी एयरलाइनों को आमंत्रित करने का विचार है?

नागर विमानन और पर्यटन मंत्री (श्री गुलाम नबी आजाद) : (क) और (ख) इंडियन एयरलाइन्स और अनुसूचित निजी एयरलाइनें गुजरात राज्य के निम्नलिखित नौ शहरों/जिलों के लिए/से प्रचालन कर रही है:-

1. अहमदाबाद
2. भावनगर
3. कच्छ
4. जुनागढ़
5. बड़ोदरा
6. सूरत
7. जामनगर
8. राजकोट
9. भुज

(ग) सरकार निजी एयरलाइनों को अंतर्देशीय नेटवर्क में नये स्टेशनों को हवाई सेवाओं से जोड़ने को प्रोत्साहित कर रही है ।